



27th January 2025

USD PRODUCER PRICE INDEX NON-AGRICULTURE DECEMBER 2024 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **103.31** in December 2024 and **100.94** in November 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in December 2024 was **2.3** percent, shedding 2.2 percentage points on the November 2024 rate of **4.5** percent.

This means that prices as measured by the all-items USD PPI, increased at an average of **2.3** percent from November 2024 to December 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The Distilling, rectifying and blending of spirits, Manufacture of other food products, Manufacture of

basic iron and steel, manufacture of batteries and accumulators, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of other fabricated metal products; metalworking service activities contributed to the increase of the index.

Categories that remained constant were Manufacture of furniture, Manufacture of other chemical products, Manufacture of basic precious and other non-ferrous metals, Manufacture of grain mill products, starches and starch products, Manufacture of prepared animal feeds and Manufacture of products of wood, cork, straw and plaiting materials.

Year-on-Year Rate of Change

The year-on-year rate of change in December 2024 was **12.4** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **12.4** percent in the period December 2023 to December 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

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